

Mad River Local Schools
June 2022

Monthly and Year-to-Date Financial Statement
(Budget vs. Actual)

	1 Monthly <u>Budget</u>	2 Monthly <u>Actual</u>	3 Monthly <u>Difference</u>	4 YTD <u>Budget</u>	5 YTD <u>Actual</u>	6 YTD <u>Difference</u>
REVENUES:						
Real Estate Tax	0	0	0	8,876,000	9,149,446	273,446
Tangible Personal Property Tax	0	0	0	943,000	952,424	9,424
Income Tax	0	0	0	0	0	0
Unrestricted Grants-in-Aid (Foundation)	2,216,000	2,270,186	54,186	26,792,000	27,797,126	1,005,126
Restricted Grants-in-Aid (Foundation)	148,000	216,691	68,691	1,781,000	3,140,314	1,359,314
Property Tax Allocation (Rollbacks & Homestead)	0	0	0	1,276,000	1,268,019	(7,981)
All Other Operating Revenue	556,000	43,726	(512,274)	1,855,000	2,155,471	300,471
Total Revenue	2,920,000	2,530,603	(389,397)	41,523,000	44,462,801	2,939,801
OTHER FINANCING SOURCES:						
Operating Transfers- In	0	11,000	11,000	0	11,000	11,000
Advances - In	0	0	0	0	0	0
All Other Financial Sources	0	0	0	0	275,862	275,862
Total Other Financing Sources	0	11,000	11,000	0	286,862	286,862
Total Revenues and Other Financing Sources	2,920,000	2,541,603	(378,397)	41,523,000	44,749,663	3,226,663
EXPENDITURES:						
Personal Services	2,133,000	2,136,835	3,835	24,327,000	25,820,396	1,493,396
Retirement/Insurance Benefits	979,000	947,702	(31,298)	11,663,000	11,943,328	280,328
Purchased Services	300,000	466,621	166,621	3,654,000	4,193,064	539,064
Supplies and Materials	105,000	321,925	216,925	1,184,000	1,345,702	161,702
Capital Outlay	112,000	11,377	(100,623)	1,016,000	484,315	(531,685)
Other Objects	35,000	8,342	(26,658)	364,000	373,229	9,229
Total Expenditures	3,664,000	3,892,802	228,802	42,208,000	44,160,034	1,952,034
OTHER FINANCING USES:						
Operational Transfers - Out	100,000	100,000	0	100,000	100,000	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	157	157
Total Other Financing Uses	100,000	100,000	0	100,000	100,157	157
Total Expenditure and Other Financing Uses	3,764,000	3,992,802	228,802	42,308,000	44,260,191	1,952,191
Excess Revenue over(under) Expenditures	(844,000)	(1,451,199)	(607,199)	(785,000)	489,472	1,274,472
Beginning Cash Balance		17,170,174			15,229,503	
Ending Cash Balance		15,718,975			15,718,975	
Outstanding Encumbrances		1,295,875			1,295,875	
Unrestricted Cash Balance		14,423,100			14,423,100	